

Altamont Patio Condominiums 2011 Budget

INCOME	\$162,590.40
Maintenance Fee Income	\$0.00
Fines Laundry	\$150.00
Late Charges/NSF Fees	\$2,000.00
Total Income	\$164,740.40

EXPENSES-REPAIRS & MAINTENANCE

Apartment Unit-Other	\$3,500.00
Apartment Unit-Painting	(incl in apt-other)
Carpet Cleaning (apt. unit)	(incl in apt-other)
Plumbing-Heating-Electrical	\$6,000.00
Common Area-Painting	(incl in common area-other)
Common Area-Other	\$7,500.00
Grounds-Yard Work	\$10,000.00
Janitorial Supplies & Maintenance	\$800.00
Swimming Pool Maintenance/Repair	\$2,816.00
Building Exterior-Repair	\$10,500.00
Building Interior-Repair	(incl in bldg exterior-repair)
Roof Repair	(incl in bldg exterior-repair)
Locks & Keys	\$100.00
Building Sheel Repairs or Gutter	\$700.00
Tree Cutting	\$200.00
Parking Lot & Misc.	\$150.00
Miscellaneous	\$900.00
Total Repairs & Maint	\$43,166.00

EXPENSES-REPLACEMENT

Grounds/Landscaping Replacement	\$1,500.00
Total Replacement	\$1,500.00

EXPENSES-UTILITIES

Utilities-Electric	\$8,500.00
Utilities-Gas	\$1,000.00
Utilities-Water/Sewer	\$37,500.00
Total Utilities	\$47,000.00

EXPENSES-PAYROLL

Payroll-Maintenance	\$10,000.00
Payroll-Taxes	\$2,200.00
Workman's Compensation Insurance	\$2,200.00
Total Payroll	\$14,400.00

EXPENSES-GENERAL & ADMIN

Termite Bond	\$1,476.40
Postage	\$200.00
Insurance	\$16,000.00
Taxes	\$200.00
Office Supplies	\$150.00
Waste Removal	\$5,500.00
Extermination	\$5,000.00
Signs	\$0.00
Legal	\$2,000.00
Miscellaneous Services	\$150.00
Web Site Service	\$650.00
Paint Replacement Reserves	\$8,130.00
Monthly Reserve	\$8,130.00
Total General & Admin	\$47,586.40

Management Fee	\$11,088.00
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\$164,740.40

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NET BALANCE

\$0.00