

Altamont Patio Homes	2006 Budget		YTD 10/24/05	2005 Budget
Income				
Maintenance Fee Income	141,668.71		139332.67	141,668.71
Fines	25.00		25.00	25.00
Laundry	2,200.00		1087.08	2,200.00
Late Charges/NSP Fee	2,625.31		2323.33	2,625.31
Total Income	146,519.02		142768.08	146,519.02
Expenses				
Carpet Cleaning	1,000.00 *	Increase/based on actual 2005 costs	3796.70 **	193.33
Plumbing- Heating-Electrical	3,500.00 *	Increase/based on actual 2005 costs	5291.70 **	1,500.00
Grounds - Yard Work (Larry G.)	10,000.00 *	Increase/based on landscaping	8810.40	8,099.71
Swimming Pool Maintenance/Repairs	7,000.00 *	Increase/approx. pool resurface	4483.69	4,333.33
Building Exterior - Repair	5,680.07		19533.74	9,665.00
Building Interior - Repair	2,500.00		4561.73	3,000.00
Locks & Keys	100.00 *	Reduction/assume owner liable	36.08	208.33
Building Shell Repairs or Gutters	700.00		350.00	175.00
Laundry Supplies/Maintenance/Labor	1,485.00			
Miscellaneous	500.00		38.70	
Total Repairs & Maintenance	32,465.07		46882.74	27,174.70
Expenses & Replacement				
Carpet - Replacement	500.00 *	Decrease per 2005 figures	67.37	833.33
Total Replacement	500.00		67.37	833.33
Expenses - Utilities				
Utilities - Electric	4,410.00 *	Cushion for 5% increase/diff 210	3800.35	4,200.00
Utilities - Gas	500.00 *	Decrease per 2005 figures	345.17	1,129.17
Utilities - Water/Sewer	48,582.50 *	Cushion for 5% increase/diff 2312.50	32323.65	46,250.00
Total Utilities	53,472.50		38469.17	51,579.17
Expenses - Payroll				
Payroll - Maintenance (Presley)	7,200.00		6000.00	7,200.00
Payroll Taxes	810.00		699.05	810.00
Workman Compensation Insurance	717.12		717.60	717.12
Total Payroll	8,727.12		7416.65	8,727.12
Expenses - General & Administration				
Termite Bond	500.00 *	Increase based on 2005 figures	500.00	335.00
Postage	250.00		452.75	66.67
Insurance	15,572.00 *	439.00 increase /per policy	5779.33	15,133.00
Taxes	385.00		121.32	400.00
Office Supplies	75.00 *	Increase based on 2005 figures	61.78	50.00
Waste Removal	3,833.33		3447.50	3,833.33
Extermination	4,500.00 *	Decrease per 2005 figures	3015.00	5,750.00
Signs	0.00		0.00	0.00
Legal	1,300.00 *	Decrease per 2005 figures	736.09	1,806.70
Audit & Accounting	375.00			375.00
Miscellaneous Operating Expenses	200.00		165.79	
Miscellaneous Services	200.00 *	Decrease per 2005 figures	632.90	1,000.00
Website Expenses	500.00 *	Includes monthly server fee/labor		
Paint Replacement Reserves	6,288.00		5240.00	5,240.00
Monthly Reserve	6,288.00		5240.00	5,240.00
Total General & Administrative	40,266.33		25392.46	39,229.70
Total Expenditures	135,431.02		116,228.39	127,544.02
Management Fee	11,088.00		8316.00	10,166.67
Net Income (Loss)	0.00		18,223.69	8,808.33