

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended April 24, 2006

Dues Operating

	Current Month	Year to Date
<b>INCOME</b>		
Maintenance Fee Income	\$ 13,774.26	\$ 56,764.13
Laundry	72.69	192.18
Late Charges/NSF Fees	126.50	654.00
<b>TOTAL INCOME</b>	<u>\$ 13,973.45</u>	<u>\$ 57,610.31</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Plumbing-Heating-Electrical		\$ 913.85
Common Area - Other	133.60	133.60
Grounds - Yard Work	427.97	3,073.04
Laundry Supplies & Maintenance	36.90	256.90
Swimming Pool Maintenance/Repai	508.33	1,498.33
Building Exterior - Repair	775.16	1,040.52
Building Interior - Repair	211.10	389.45
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<u>\$ 2,093.06</u>	<u>\$ 7,305.69</u>
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - UTILITIES</b>		
Utilities - Electric	\$ 434.12	\$ 1,831.92
Utilities - Gas	137.66	1,132.52
Utilities - Water/Sewer	2,892.29	14,038.66
<b>TOTAL UTILITIES</b>	<u>\$ 3,464.07</u>	<u>\$ 17,003.10</u>
<b>EXPENSES - PAYROLL</b>		
Payroll - Maintenance	\$ 600.00	\$ 2,400.00
Payroll Taxes	64.20	258.20
Workmans Compensation Insurance	59.76	239.04
<b>TOTAL PAYROLL</b>	<u>\$ 723.96</u>	<u>\$ 2,897.24</u>
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
Postage		\$ 58.05
Insurance	1,300.66	5,202.64
Office Supplies		53.10
Waste Removal	307.29	1,290.12
Extermination	670.00	1,675.00
Legal	326.00	587.80
Miscellaneous Services	130.40	1,282.42
Website Expenses		40.00
Paint Replacement Reserves	524.00	2,096.00
Monthly Reserve	524.00	2,096.00

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended April 24, 2006

Dues Operating

	Current Month	Year to Date
TOTAL GENERAL & ADMINISTRATIVE	\$ 3,782.35	\$ 14,381.13
TOTAL EXPENDITURES	\$ 10,063.44	\$ 41,587.16
Management Fee	\$ 924.00	\$ 3,696.00
NET INCOME (LOSS)	\$ 2,986.01	\$ 12,327.15
PRIOR BALANCE FROM 12/24/05		\$ 36,345.33
ASSOCIATION BALANCE	\$ 2,986.01	\$ 48,672.48

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 45,686.47	\$ 13,973.45	\$ 10,987.44	\$ 48,672.48

Accounting Date	Transaction Desc	Amount
320 Altamont Patio Condo		
320 Laundry		
04-14-2006	Laundry Room Money	72.69

METCALF REALTY COMPANY, INC.

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended April 24, 2006

	Current Month	Current Budget	Variance	%	Year to Date	YTD Budget	YTD Variance	%
<b>INCOME</b>								
Maintenance Fee Income	\$ 13,774.26	\$ 11,805.73	\$ 1,968.53		\$ 56,764.13	\$ 47,222.90	\$ 9,541.23	
Laundry	72.69	183.33	(110.64)		192.18	733.33	(541.15)	
Late Charges/NSF Fees	126.50	218.78	(92.28)		654.00	875.10	(221.10)	
<b>TOTAL INCOME</b>	<b>\$ 13,973.45</b>	<b>\$ 12,207.84</b>	<b>\$ 1,765.61</b>		<b>\$ 57,610.31</b>	<b>\$ 48,831.33</b>	<b>\$ 8,778.98</b>	
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>								
Carpet Cleaning		\$ 83.33	\$ (83.33)			\$ 333.33	\$ (333.33)	
Plumbing-Heating-Electrical		291.67	(291.67)		913.85	1,166.67	(252.82)	
Common Area - Other	133.60		133.60		133.60		133.60	
Grounds - Yard Work	427.97	833.33	(405.36)		3,073.04	3,333.33	(260.29)	
Laundry Supplies & Maintenance	36.90	123.75	(86.85)		256.90	495.00	(238.10)	
Swimming Pool Maintenance/Repa	508.33	583.33	(75.00)		1,498.33	2,333.33	(835.00)	
Building Exterior - Repair	775.16	473.34	301.82		1,040.52	1,893.35	(852.83)	
Building Interior - Repair	211.10	208.33	2.77		389.45	833.33	(443.88)	
Locks & Keys		8.33	(8.33)			33.33	(33.33)	
Building Shell Repairs or Gutt		58.33	(58.33)			233.33	(233.33)	
Miscellaneous		41.67	(41.67)			166.67	(166.67)	
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 2,093.06</b>	<b>\$ 2,705.41</b>	<b>\$ (612.35)</b>		<b>\$ 7,305.69</b>	<b>\$ 10,821.67</b>	<b>\$ (3,515.98)</b>	
<b>EXPENSES - REPLACEMENT</b>								
Carpet - Replacement		\$ 41.67	\$ (41.67)			\$ 166.67	\$ (166.67)	
<b>TOTAL REPLACEMENT</b>		<b>\$ 41.67</b>	<b>\$ (41.67)</b>			<b>\$ 166.67</b>	<b>\$ (166.67)</b>	
<b>EXPENSES - UTILITIES</b>								
Utilities - Electric	\$ 434.12	\$ 367.50	\$ 66.62		\$ 1,831.92	\$ 1,470.00	\$ 361.92	
Utilities - Gas	137.66	41.67	95.99		1,132.52	166.67	965.85	
Utilities - Water/Sewer	2,892.29	4,046.87	(1,154.58)		14,038.66	16,187.49	(2,148.83)	
<b>TOTAL UTILITIES</b>	<b>\$ 3,464.07</b>	<b>\$ 4,456.04</b>	<b>\$ (991.97)</b>		<b>\$ 17,003.10</b>	<b>\$ 17,824.16</b>	<b>\$ (821.06)</b>	
<b>EXPENSES - PAYROLL</b>								
Payroll - Maintenance	\$ 600.00	\$ 600.00			\$ 2,400.00	\$ 2,400.00		
Payroll Taxes	64.20	67.50	(3.30)		258.20	270.00	(11.80)	
Workmans Compensation Insuranc	59.76	59.76			239.04	239.04		
<b>TOTAL PAYROLL</b>	<b>\$ 723.96</b>	<b>\$ 727.26</b>	<b>\$ (3.30)</b>		<b>\$ 2,897.24</b>	<b>\$ 2,909.04</b>	<b>\$ (11.80)</b>	
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>								
Termite Bond		\$ 41.67	\$ (41.67)			\$ 166.67	\$ (166.67)	
Postage		20.83	(20.83)		58.05	83.33	(25.28)	
Insurance	1,300.66	1,297.67	2.99		5,202.64	5,190.67	11.97	
Taxes		32.08	(32.08)			128.33	(128.33)	
Office Supplies		6.25	(6.25)		53.10	25.00	28.10	
Waste Removal	307.29	319.44	(12.15)		1,290.12	1,277.78	12.34	
Extermination	670.00	375.00	295.00		1,675.00	1,500.00	175.00	
Legal	326.00	108.33	217.67		587.80	433.33	154.47	
Audit - Accounting		31.25	(31.25)			125.00	(125.00)	
Miscellaneous Services	130.40	16.67	113.73		1,282.42	66.67	1,215.75	
Miscellaneous Operating Expens		16.67	(16.67)			66.67	(66.67)	
Paint Replacement Reserves	524.00	524.00			2,096.00	2,096.00		
Monthly Reserve	524.00	524.00			2,096.00	2,096.00		
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	<b>\$ 3,782.35</b>	<b>\$ 3,313.86</b>	<b>\$ 468.49</b>		<b>\$ 14,341.13</b>	<b>\$ 13,255.45</b>	<b>\$ 1,085.68</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,063.44</b>	<b>\$ 11,244.24</b>	<b>(1,180.80)</b>		<b>\$ 41,547.16</b>	<b>\$ 44,976.99</b>	<b>\$ (3,429.83)</b>	
Management Fee	\$ 924.00	\$ 924.00			\$ 3,696.00	\$ 3,696.00		
<b>NET INCOME (LOSS)</b>	<b>\$ 2,986.01</b>	<b>\$ 39.60</b>	<b>\$ 2,946.41</b>		<b>\$ 12,367.15</b>	<b>\$ 158.34</b>	<b>\$ 12,208.81</b>	
Retained Earnings - Operating					\$ 36,345.33		\$ 36,345.33	
<b>ASSOCIATION BALANCE</b>	<b>\$ 2,986.01</b>	<b>\$ 39.60</b>	<b>\$ 2,946.41</b>		<b>\$ 48,712.48</b>	<b>\$ 158.34</b>	<b>\$ 48,554.14</b>	

METCALF REALTY CO. INC.

Altamont Patio Condo  
 Statement of Income and Expenses  
 For the Month Ended April 24, 2006

Special Assessment

	Current Month	Year to Date
<b>INCOME</b>		
Special Assessment or Reserve I	\$ 6,936.27	\$ 35,783.35
<b>TOTAL INCOME</b>	<u>\$ 6,936.27</u>	<u>\$ 35,783.35</u>
<b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>		
Building Interior Repair		<u>\$ 900.00</u>
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>		\$ 900.00
<b>EXPENSES - REPLACEMENT</b>		
<b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b>		
<b>TOTAL EXPENDITURES</b>		<u>\$ 900.00</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 6,936.27</u>	<u>\$ 34,883.35</u>
<b>PRIOR BALANCE FROM 12/24/05</b>		\$ 11,640.37
<b>ASSOCIATION BALANCE</b>	<u>\$ 6,936.27</u>	<u>\$ 46,523.72</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 39,587.45	\$ 6,936.27		\$ 46,523.72