

Altamont Patio Condo
Statement of Income and Expenses
For the Month Ended January 24, 2006

Dues Operating

	Current Month	Year to Date
INCOME		
Maintenance Fee Income	\$ 11,376.43	\$ 11,376.43
Laundry	46.33	46.33
Late Charges/NSF Fees	140.00	140.00
TOTAL INCOME	\$ 11,562.76	\$ 11,562.76
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 125.90	\$ 125.90
Grounds - Yard Work	170.07	170.07
Laundry Supplies & Maintenance	110.00	110.00
Swimming Pool Maintenance/Repair	330.00	330.00
Building Exterior - Repair	223.69	223.69
TOTAL REPAIRS & MAINTENANCE	\$ 959.66	\$ 959.66
EXPENSES - REPLACEMENT		
EXPENSES - UTILITIES		
Utilities - Electric	\$ 487.13	\$ 487.13
Utilities - Gas	766.84	766.84
Utilities - Water/Sewer	293.82	293.82
TOTAL UTILITIES	\$ 1,547.79	\$ 1,547.79
EXPENSES - PAYROLL		
Payroll - Maintenance	\$ 600.00	\$ 600.00
Payroll Taxes	65.60	65.60
Workmans Compensation Insurance	59.76	59.76
TOTAL PAYROLL	\$ 725.36	\$ 725.36
EXPENSES - GENERAL & ADMINISTRATIVE		
Postage	\$ 58.05	\$ 58.05
Office Supplies	53.10	53.10
Waste Removal	363.99	363.99
Extermination	335.00	335.00
Legal	141.80	141.80
Miscellaneous Services	283.88	283.88
Paint Replacement Reserves	524.00	524.00
Monthly Reserve	524.00	524.00
TOTAL GENERAL & ADMINISTRATIVE	\$ 2,283.82	\$ 2,283.82
TOTAL EXPENDITURES	\$ 5,516.63	\$ 5,516.63

Altamont Patio Condo
Statement of Income and Expenses
For the Month Ended January 24, 2006

Dues Operating

	Current Month	Year to Date
Management Fee	\$ 924.00	\$ 924.00
NET INCOME (LOSS)	\$ 5,122.13	\$ 5,122.13
PRIOR BALANCE FROM 12/24/05		\$ 36,345.33
ASSOCIATION BALANCE	\$ 5,122.13	\$ 41,467.46

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 36,345.33	\$ 11,562.76	\$ 6,440.63	\$ 41,467.46

320	Altamont Patio Condo	Amount
	Trans Date Description	
320	<u>Laundry Room Money</u>	
	01-18-2006 Laundry Room Money	46.33

METCALF REALTY CO. INC.

Altamont Patio Condo
 Statement of Income and Expenses
 For the Month Ended January 24, 2006

Special Assessment

	Current Month	Year to Date
INCOME		
Special Assessment or Reserve I	\$ 9,374.39	\$ 9,374.39
TOTAL INCOME	<u>\$ 9,374.39</u>	<u>\$ 9,374.39</u>
EXPENSES - REPAIRS & MAINTENANCE		
EXPENSES - REPLACEMENT		
EXPENSES - GENERAL & ADMINISTRATIVE		
TOTAL EXPENDITURES	<u> </u>	<u> </u>
NET INCOME (LOSS)	<u>\$ 9,374.39</u>	<u>\$ 9,374.39</u>
PRIOR BALANCE FROM 12/24/05		\$ 11,640.37
ASSOCIATION BALANCE	<u>\$ 9,374.39</u>	<u>\$ 21,014.76</u>

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 11,640.37	\$ 9,374.39		\$ 21,014.76