

**ALTAMONT PATIO**  
**Financial Report**  
**As of 5/24/05**

June 6, 2005

|  |                     |
|--|---------------------|
| Balance in First Commercial<br>Bank Account # [REDACTED] | \$ 61,838.90        |
| Balance in Metcalf Realty<br>Operating Account           | \$ 3,114.98         |
| Balance in Special Assessment<br>Account                 | <u>\$ 0.00</u>      |
| <b>Total</b>   | <b>\$ 64,953.88</b> |

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended May 24, 2005

Dues Operating

|  | Current<br>Month    | Year to Date        |
|--|---------------------|---------------------|
| <b>INCOME</b>                                  |                     |                     |
| Maintenance Fee Income                         | \$ 12,386.16        | \$ 65,505.55        |
| Laundry  | 99.43               | 685.20              |
| Late Charges/NSF Fees                          | 87.50               | 664.62              |
| <b>TOTAL INCOME</b>                            | <b>\$ 12,573.09</b> | <b>\$ 66,855.37</b> |
| <b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>    |                     |                     |
| Carpet Cleaning                                |                     | \$ 3,679.20         |
| Plumbing-Heating-Electrical                    | 315.00              | 2,396.60            |
| Common Area - Other                            | 837.41              | 1,112.41            |
| Grounds - Yard Work                            | 1,925.97            | 4,494.81            |
| Janitorial Maintenance/Supplies                | 110.00              | 431.30              |
| Swimming Pool Maintenance/Repai                | 692.72              | 2,186.79            |
| Building Exterior - Repair                     | 9,604.12            | 14,858.03           |
| Building Interior - Repair                     |                     | 1,035.37            |
| Roof Repair                                    | 96.90               | 96.90               |
| Locks & Keys                                   |                     | 3.16                |
| Building Shell Repairs or Gutte                |                     | 175.00              |
| <b>TOTAL REPAIRS &amp; MAINTENANCE</b>         | <b>\$ 13,582.12</b> | <b>\$ 30,469.57</b> |
| <b>EXPENSES - REPLACEMENT</b>                  |                     |                     |
| Carpet - Replacement                           |                     | \$ 67.37            |
| <b>TOTAL REPLACEMENT</b>                       |                     | <b>\$ 67.37</b>     |
| <b>EXPENSES - UTILITIES</b>                    |                     |                     |
| Utilities - Electric                           | \$ 376.23           | \$ 1,895.63         |
| Utilities - Gas                                | 78.48               | 345.17              |
| Utilities - Water/Sewer                        | 3,594.97            | 18,631.91           |
| <b>TOTAL UTILITIES</b>                         | <b>\$ 4,049.68</b>  | <b>\$ 20,872.71</b> |
| <b>EXPENSES - PAYROLL</b>                      |                     |                     |
| Payroll - Maintenance                          | \$ 600.00           | \$ 3,000.00         |
| Payroll Taxes                                  | 70.20               | 348.05              |
| Workmans Compensation Insurance                | 89.76               | 418.80              |
| <b>TOTAL PAYROLL</b>                           | <b>\$ 759.96</b>    | <b>\$ 3,766.85</b>  |
| <b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b> |                     |                     |
| Postage  | \$ 7.33             | \$ 52.61            |
| Insurance                                      | 1,264.08            | 723.01              |
| Office Supplies                                | 6.48                | 32.44               |

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended May 24, 2005

Dues Operating

|                                 | Current<br>Month   | Year to Date      |
|---------------------------------|--------------------|-------------------|
| Waste Removal                   | \$ 284.87          | \$ 1,982.15       |
| Extermination                   | 335.00             | 1,340.00          |
| Miscellaneous Services          | 435.00             | 530.40            |
| Miscellaneous Operating Expense |                    | 90.00             |
| Paint Replacement Reserves      | 524.00             | 2,620.00          |
| Monthly Reserve                 | 524.00             | 2,620.00          |
| TOTAL GENERAL & ADMINISTRATIVE  | \$ 3,380.76        | \$ 9,990.61       |
| <br>TOTAL EXPENDITURES          | <br>\$ 21,772.52   | <br>\$ 65,167.11  |
| <br>Management Fee              | <br>\$ 924.00      | <br>\$ 4,620.00   |
| <br>NET INCOME (LOSS)           | <br>\$ (10,123.43) | <br>\$ (2,931.74) |
| <br>PRIOR BALANCE FROM 12/24/04 |                    | <br>\$ 6,046.72   |
| <br>ASSOCIATION BALANCE         | <br>\$ (10,123.43) | <br>\$ 3,114.98   |

| Previous<br>Balance | Total<br>Income | Total<br>Expenses | Ending<br>Balance |
|---------------------|-----------------|-------------------|-------------------|
| \$ 13,238.41        | \$ 12,573.09    | \$ 22,696.52      | \$ 3,114.98       |

310 Altamont Patio Circle Amount

Trans  
Date Description

320 Laundry Room Money

05-10-2008 Automatic Laundry Co 99.43

METCALF REALTY COMPANY, INC.

Altamont Patio Condo  
Statement of Income and Expenses  
For the Month Ended May 24, 2005

|  | Current<br>Month      | Current<br>Budget   | Variance              | Year<br>to Date      | YTD<br>Budget       | YTD<br>Variance      |
|--|-----------------------|---------------------|-----------------------|----------------------|---------------------|----------------------|
| <b>INCOME</b>                                  |                       |                     |                       |                      |                     |                      |
| Maintenance Fee Income                         | \$ 12,386.16          | \$ 11,805.73        | \$ 580.43             | \$ 65,505.55         | \$ 59,028.63        | \$ 6,476.92          |
| Fines  |                       | 2.08                | (2.08)                |                      | 10.41               | (10.41)              |
| Laundry  | 99.43                 | 183.33              | (83.90)               | 685.20               | 916.65              | (231.46)             |
| Late Charges/NSF Fees                          | 87.50                 | 218.78              | (131.28)              | 664.62               | 1,093.88            | (429.26)             |
| <b>TOTAL INCOME</b>                            | <b>\$ 12,573.09</b>   | <b>\$ 12,209.92</b> | <b>\$ 363.17</b>      | <b>\$ 66,855.37</b>  | <b>\$ 61,049.58</b> | <b>\$ 5,805.79</b>   |
| <b>EXPENSES - REPAIRS &amp; MAINTENANCE</b>    |                       |                     |                       |                      |                     |                      |
| Carpet Cleaning                                |                       | \$ 16.11            | \$ (16.11)            | \$ 3,679.20          | \$ 80.56            | \$ 3,598.64          |
| Plumbing-Heating-Electrical                    | 315.00                | 125.00              | 190.00                | 2,396.60             | 625.00              | 1,771.60             |
| Common Area - Painting                         |                       | 106.25              | (106.25)              |                      | 531.25              | (531.25)             |
| Common Area - Other                            | 837.41                | 500.00              | 337.41                | 1,112.41             | 2,500.00            | (1,387.59)           |
| Grounds - Yard Work                            | 1,925.97              | 674.98              | 1,250.99              | 4,494.81             | 3,374.88            | 1,119.93             |
| Janitorial Maintenance/Supplie                 | 110.00                | 90.28               | 19.72                 | 431.30               | 451.40              | (20.10)              |
| Swimming Pool Maintenance/Repa                 | 692.72                | 361.11              | 331.61                | 2,186.79             | 1,805.56            | 381.23               |
| Building Exterior - Repair                     | 9,604.12              | 805.42              | 8,798.70              | 14,858.03            | 4,027.09            | 10,830.94            |
| Building Interior - Repair                     |                       | 250.00              | (250.00)              | 1,035.37             | 1,250.00            | (214.63)             |
| Roof Repair                                    | 96.90                 | 8.33                | 88.57                 | 96.90                | 41.66               | 55.24                |
| Locks & Keys                                   |                       | 17.36               | (17.36)               | 3.16                 | 86.81               | (83.65)              |
| Contract Labor                                 |                       | 29.17               | (29.17)               |                      | 145.84              | (145.84)             |
| Building Shell Repairs or Gutt                 |                       | 14.58               | (14.58)               | 175.00               | 72.91               | 102.09               |
| <b>TOTAL REPAIRS &amp; MAINTENANCE</b>         | <b>\$ 13,582.12</b>   | <b>\$ 2,998.59</b>  | <b>\$ 10,583.53</b>   | <b>\$ 30,469.57</b>  | <b>\$ 14,992.36</b> | <b>\$ 15,476.61</b>  |
| <b>EXPENSES - REPLACEMENT</b>                  |                       |                     |                       |                      |                     |                      |
| Carpet - Replacement                           |                       | \$ 69.44            | \$ (69.44)            | \$ 67.37             | \$ 347.22           | \$ (279.85)          |
| <b>TOTAL REPLACEMENT</b>                       |                       | <b>\$ 69.44</b>     | <b>\$ (69.44)</b>     | <b>\$ 67.37</b>      | <b>\$ 347.22</b>    | <b>\$ (279.85)</b>   |
| <b>EXPENSES - UTILITIES</b>                    |                       |                     |                       |                      |                     |                      |
| Utilities - Electric                           | \$ 376.23             | \$ 350.00           | \$ 26.23              | \$ 1,895.63          | \$ 1,750.00         | \$ 145.63            |
| Utilities - Gas                                | 78.48                 | 94.10               | (15.62)               | 345.17               | 470.50              | (125.33)             |
| Utilities - Water/Sewer                        | 3,594.97              | 3,854.17            | (259.20)              | 18,631.91            | 19,270.84           | (638.93)             |
| <b>TOTAL UTILITIES</b>                         | <b>\$ 4,049.68</b>    | <b>\$ 4,298.27</b>  | <b>\$ (248.59)</b>    | <b>\$ 20,872.71</b>  | <b>\$ 21,491.34</b> | <b>\$ (618.63)</b>   |
| <b>EXPENSES - PAYROLL</b>                      |                       |                     |                       |                      |                     |                      |
| Payroll - Maintenance                          | \$ 600.00             | \$ 600.00           |                       | \$ 3,000.00          | \$ 3,000.00         |                      |
| Payroll Taxes                                  | 70.20                 | 67.50               | 2.70                  | 348.05               | 337.50              | 10.55                |
| Workmans Compensation Insuranc                 | 89.76                 | 59.76               | 30.00                 | 418.80               | 298.80              | 120.00               |
| <b>TOTAL PAYROLL</b>                           | <b>\$ 759.96</b>      | <b>\$ 727.26</b>    | <b>\$ 32.70</b>       | <b>\$ 3,766.85</b>   | <b>\$ 3,636.30</b>  | <b>\$ 130.55</b>     |
| <b>EXPENSES - GENERAL &amp; ADMINISTRATIVE</b> |                       |                     |                       |                      |                     |                      |
| Termite Bond                                   |                       | \$ 27.92            | \$ (27.92)            |                      | \$ 139.59           | \$ (139.59)          |
| Postage  | 7.33                  | 5.56                | 1.77                  | 52.61                | 27.78               | 24.83                |
| Insurance                                      | 1,264.08              | 1,261.08            | 3.00                  | 723.01               | 6,305.41            | (5,582.40)           |
| Taxes  |                       | 33.33               | (33.33)               |                      | 166.66              | (166.66)             |
| Office Supplies                                | 6.48                  | 4.17                | 2.31                  | 32.44                | 20.84               | 11.60                |
| Waste Removal                                  | 284.87                | 319.44              | (34.57)               | 1,982.15             | 1,597.22            | 384.93               |
| Extermination                                  | 335.00                | 479.17              | (144.17)              | 1,340.00             | 2,395.84            | (1,055.84)           |
| Legal  |                       | 150.56              | (150.56)              |                      | 752.79              | (752.79)             |
| Audit - Accounting                             |                       | 31.25               | (31.25)               |                      | 156.25              | (156.25)             |
| Miscellaneous Services                         | 435.00                | 33.33               | 351.67                | 530.40               | 416.66              | 113.74               |
| Miscellaneous Operating Expens                 |                       |                     |                       | 90.00                |                     | 90.00                |
| Paint Replacement Reserves                     | 524.00                | 436.67              | 87.33                 | 2,620.00             | 2,183.34            | 436.66               |
| Monthly Reserve                                | 524.00                | 436.67              | 87.33                 | 2,620.00             | 2,183.34            | 436.66               |
| <b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>      | <b>\$ 3,380.76</b>    | <b>\$ 3,259.15</b>  | <b>\$ 111.61</b>      | <b>\$ 9,990.61</b>   | <b>\$ 16,345.72</b> | <b>\$ (6,355.11)</b> |
| <b>TOTAL EXPENDITURES</b>                      | <b>\$ 21,772.52</b>   | <b>\$ 11,362.71</b> | <b>\$ 10,409.81</b>   | <b>\$ 65,167.11</b>  | <b>\$ 56,813.54</b> | <b>\$ 8,353.57</b>   |
| Management Fee                                 | \$ 924.00             | \$ 847.22           | \$ 76.78              | \$ 4,520.00          | \$ 4,336.10         | \$ 183.90            |
| <b>NET INCOME (LOSS)</b>                       | <b>\$ (10,123.43)</b> | <b>\$ (1.01)</b>    | <b>\$ (10,123.42)</b> | <b>\$ (2,931.74)</b> | <b>\$ (1.06)</b>    | <b>\$ (2,931.68)</b> |
| Retained Earnings - Operating                  |                       |                     |                       | \$ 6,046.72          |                     | \$ 6,046.72          |
| <b>ASSOCIATION BALANCE</b>                     | <b>\$ (10,123.43)</b> | <b>\$ (1.01)</b>    | <b>\$ (10,123.42)</b> | <b>\$ 3,114.98</b>   | <b>\$ (1.06)</b>    | <b>\$ 3,115.04</b>   |