

ALTAMONT PATIO
Financial Report
As of 1/24/05

January 31, 2005

Balance in First Commercial Bank Account [REDACTED]	\$ 56,435.89
Balance in Metcalf Realty Operating Account	\$ 10,544.77
Balance in Special Assessment Account	<u>\$ 0.00</u>
Total	\$ 66,980.66

Altamont Patio Condo
Statement of Income and Expenses
For the Month Ended January 24, 2005

Dues Operating

	Current Month	Year to Date
INCOME		
Maintenance Fee Income	\$ 14,300.79	\$ 14,300.79
Laundry	158.07	158.07
Late Charges/NSF Fees	91.58	91.58
TOTAL INCOME	\$ 14,550.44	\$ 14,550.44
EXPENSES - REPAIRS & MAINTENANCE		
Plumbing-Heating-Electrical	\$ 83.37	\$ 83.37
Janitorial Maintenance/Supplies	100.00	100.00
Swimming Pool Maintenance/Repai	330.00	330.00
TOTAL REPAIRS & MAINTENANCE	\$ 513.37	\$ 513.37
EXPENSES - REPLACEMENT		
EXPENSES - UTILITIES		
Utilities - Electric	\$ 403.11	\$ 403.11
Utilities - Gas	77.66	77.66
Utilities - Water/Sewer	3,808.71	3,808.71
TOTAL UTILITIES	\$ 4,289.48	\$ 4,289.48
EXPENSES - PAYROLL		
Payroll - Maintenance	\$ 600.00	\$ 600.00
Payroll Taxes	67.25	67.25
Workmans Compensation Insurance	59.76	59.76
TOTAL PAYROLL	\$ 727.01	\$ 727.01
EXPENSES - GENERAL & ADMINISTRATIVE		
Postage	\$ 31.08	\$ 31.08
Insurance	1,732.90	1,732.90
Office Supplies	12.60	12.60
Waste Removal	773.95	773.95
Paint Replacement Reserves	524.00	524.00
Monthly Reserve	524.00	524.00
TOTAL GENERAL & ADMINISTRATIVE	\$ 3,598.53	\$ 3,598.53
TOTAL EXPENDITURES	\$ 9,128.39	\$ 9,128.39
Management Fee	\$ 924.00	\$ 924.00
NET INCOME (LOSS)	\$ 4,498.05	\$ 4,498.05

Altamont Patio Condo
Statement of Income and Expenses
For the Month Ended January 24, 2005

Dues Operating

	Current Month	Year to Date
PRIOR BALANCE FROM 12/24/04		\$ 6,046.72
ASSOCIATION BALANCE	\$ 4,498.05	\$ 10,544.77

Previous Balance	Total Income	Total Expenses	Ending Balance
\$ 6,046.72	\$ 14,550.44	\$ 10,052.39	\$ 10,544.77